

WAKE COUNTY, NC 181
 LAURA M RIDDICK
 REGISTER OF DEEDS
 PRESENTED & RECORDED ON
 10/06/2009 AT 14:38:12

BOOK:013720 PAGE:00448 - 00451

PREPARED BY: K. Douglas Barfield, Attorney at Law and Jonathan T. Sizemore
 RETURN TO: 940 SE Cary Pkwy, Ste. 102, Cary, NC 27518

REVENUE: Exempt

File# **FNMA 0133-09**

Revised 01/02/92

NC (Conventional)

STATE OF NORTH CAROLINA) ss.

COUNTY OF **WAKE**

REO NO. **A090MJY**
SPECIAL WARRANTY DEED

THIS DEED, made this **2ND** day of **OCTOBER, 2009**, by and between FEDERAL NATIONAL MORTGAGE ASSOCIATION a/k/a FANNIE MAE, a corporation organized under and existing pursuant to the laws of the United States, hereinafter called Grantor, AND, **WILLIAM M. FOX, AND WIFE JOYCE S. FOX**, whose permanent mailing address is: **607 WALOTT WAY, CARY, NC 27519**, and their assigns, hereinafter called Grantee.

WITNESSETH, that for and in consideration of the sum of One Dollar and other valuable consideration to it in hand paid by the Grantee, receipt of which is hereby acknowledged, said Grantor has given, granted, bargained and sold, and by these presents does give, grant, bargain, sell and convey unto the said Grantee, and their assigns, and subject to covenants and restrictions of record and matters an accurate survey would reveal, the following described property in **WAKE** County, North Carolina, to-wit:

SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN FOR LEGAL DESCRIPTION.

The property is commonly known as **407 CAMDEN ST., RALEIGH, NC 27601**.

This conveyance is made subject to the following restrictive covenant which shall attach to and run with the land:

Grantee herein shall be prohibited from conveying captioned property to a bonafide purchaser for value for a sales price of greater than \$15,000.00 for a period of three months from the date of this deed. Grantee shall also be prohibited from encumbering subject property with a security interest in the principal amount of greater than \$15,000.00 for a period of three months from the date of this deed. These restrictions shall run with the land and are not personal to grantee.

This restriction shall terminate immediately upon conveyance at any foreclosure sale related to a mortgage or deed of trust.

TO HAVE AND TO HOLD the within granted and transferred property, together with all and singular the rights, members and appurtenances thereof to the same, being, belonging or in anywise appertaining to the only proper use, benefit and behoof of the said Grantee, and their assigns, forever, in FEE SIMPLE.

GRANTOR hereby agrees to and with the Grantee, and their assigns, that it will warrant and defend the title to said land and premises against the claims of all persons claiming by, through, or under the said Grantor.

IN WITNESS WHEREOF the said Grantor has caused these presents to be executed in its name on its behalf by Cheryl Young, its Vice President, and its corporate seal affixed, on the day and year first above written.



FEDERAL NATIONAL MORTGAGE ASSOCIATION
A/K/A FANNIE MAE

By: Cheryl Young Vice President
Cheryl Young
Vice President

STATE OF TEXAS)
COUNTY OF DALLAS)

I, the undersigned Notary Public, do hereby certify that Cheryl Young personally came before me this day and acknowledged that he is the Vice President of Federal National Mortgage Association, a corporation, and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by him/her as Vice President and sealed with its corporate seal.

Witness my hand and official seal this 2nd day of October, 2009.

Notary Public
My Commission Expires:

(SEAL)

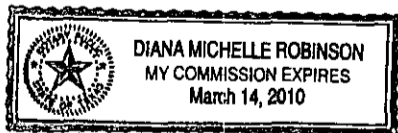
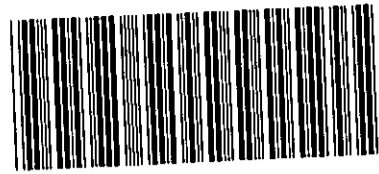


EXHIBIT "A"

Beginning at a point in the line of Camden Street, 157.0 feet from a pk nail in the eastern margin of Camden Street, running thence South 78 deg 57 min 40 sec East 102.0 feet to a point; thence South 11 deg 02 min 20 sec West 40.0 feet to a point; thence North 78 deg 57 min 40 sec West 102.0 feet to a point; thence along the eastern margin of Camden Street North 11 deg 02 min 20 sec East 40.0 feet to the point and place of Beginning, according to survey entitled "Property of Edgil A. Anderson" by Land Surveyors dated November 25, 1988. Together with improvements located thereon; said property being located at 407 Camden Street, Raleigh, North Carolina.



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Please retain with original document and submit for rerecording.**



**Wake County Register of Deeds
Laura M. Riddick
Register of Deeds**

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