

North Carolina,

Wake County

Certificate of Incorporation of
"GREATER RALEIGH LAND COMPANY."

This is to certify that we, whose names are herein mentioned in Paragraph 5, being desirous of engaging in the business of a Land Company for the objects set forth in Paragraph 3, do hereby associate ourselves into a Corporation under and by virtue of the provisions of the Revised Code of North Carolina, Chapter 21, and do severally agree to take the number of Shares of Capital Stock set opposite our respective names. We do further certify and set forth:

1st. The name of the Corporation is "Greater Raleigh Land Company."
 2nd. The location of the principal Office in this State is at No. 130 Fayetteville Street, in the City of Raleigh, County of Wake. The name of the agent upon whom process against this Corporation may be served, is F. K. Ellington.

3rd. The objects for which this Corporation is formed are to buy and sell real estate, and especially to buy land in quantity and to sub-divide the same into lots and sell them; to lay out streets, construct bridges, lay water pipes, and in all other ways, to develop real estate to fit it for residential and business purposes; to lay out parks and pleasure grounds, to maintain and operate them, together with such powers as are necessary to carry these objects into effect; to subscribe to stock in other land or improvement Corporations; to erect buildings, collect rents, with such like powers as are usually vested in real estate Companies.

The Corporation shall have power to conduct its business in all Counties of this State, either from its main office or by branches, and it may also conduct such business in any other State subject to the laws of such State; it may hold by purchase, or otherwise, real and personal property, and may convey the same by deed or by Mortgage or deed of trust, or other conveyance; it may give Mortgages or deeds of trust, or any other conveyance or security in its own name, or by its agent for it. It may appoint, within its State and elsewhere, through its proper officers, an attorney or attorneys, who shall be empowered to make conveyances in its name. It shall have and enjoy all the other powers necessary to carry out, and to give effect to, the powers above expressly enumerated.

4th. The total authorized Capital Stock of this Corporation is One Hundred and Twenty Five Thousand Dollars, divided into

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250 Shares of the par value of \$100.00 each. The stockholders shall not be liable for the debts of the corporation.

5th. Names and Post Office addresses of the incorporators, and the number of Shares subscribed for by each, the aggregate of which is \$25,000.00, the amount of Capital stock with which this Company will commence business, are as follows:

Names	Addresses	No. Shares
Raleigh Real Estate & Trust Co	Raleigh N.C.	75
J. H. Burcher	" "	60
Mutual Savings & Deposit Co.	" "	20
Henry Weir	Goldboro.	20
B. M. Parker	Raleigh	10
J. D. Riggan	"	25
W. H. Puce	"	5
Mrs. H. Briggs	"	5
F. K. Ellington	"	8
Thomas B. Hornak	"	1
John E. Drewry	"	5
W. B. Barrow	"	5

6th. The period of existence of this Corporation is Sixty Years.

In Witness whereof, we have hereunto set our hands and Seals on the 10th day of June, 1907

Raleigh Real Estate and Trust Co

By J. S. Wynne (Seal)

J. H. Burcher (Seal)

Mutual Savings & Deposit Co (Seal)

H. E. Litchford (Seal)

Henry Weir (Seal)

B. M. Parker (Seal)

J. D. Riggan (Seal)

W. H. Puce (Seal)

Mrs. H. Briggs (Seal)

F. K. Ellington (Seal)

Thomas B. Hornak (Seal)

John E. Drewry (Seal)

W. B. Barrow (Seal)

Signed, Sealed and Delivered in the presence of

J. W. Turner

Cont'd

State of North Carolina,
Notary Public

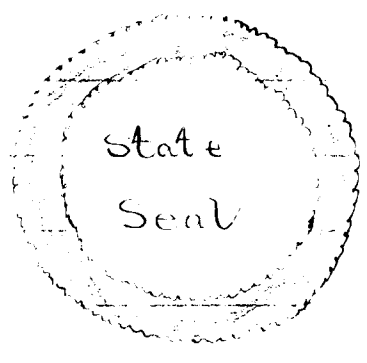
I, J. L. Skinner, Notary Public, do hereby certify that on June 10th, 1907, personally appeared before me J. L. Skinner, who being duly sworn, did affirm that he witnessed the execution of the foregoing Certificate of incorporation by Raleigh Real Estate & Trust Co., by J. L. Skinner, President, Mutual Savings & Deposit Co., by H. E. Whitford, Treasurer, W. H. Bunker, Henry Neil, B. M. Parker, J. H. Piggan, H. K. Pace, Thos. H. S. Riggs, W. K. Ellington, T. B. Tomack, J. E. Drury, H. S. Lawson.

Witness my hand and seal this June 10th 1907.
J. L. Skinner

(Notary Seal)

Notary Public
my commission expires Oct 1, 1907

Filed, June 10, 1907
J. Bryan Grimes, Sec of State

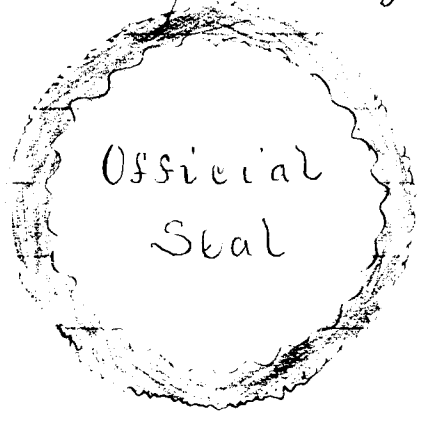


DEPARTMENT OF STATE.

I, J. Bryan Grimes, Secretary of State of the State of North Carolina, do hereby certify the foregoing and attached (--- 141 ---) to be a true copy of the Certificate of incorporation of Greater Raleigh Land Company, and the probates thereon, as the same is taken from and compared with the original filed in this office on the 10th day of June, A.D. 1907.

In Witness Whereof I have hereunto set my hand and affixed my official seal.

Done in office at Raleigh, this 10th day of June in the year of our Lord 1907



J. Bryan Grimes
Secretary of State